

About SAIP Equipment — SAIP is an innovation and full-quality driven equipment designer and manufacturer for the polyurethane industry. SAIP is committed to always developing innovative solutions for its customers' sustainable business success, and profitable growth. Established in 1978 and headquartered in Inverigo (Como, Italy), SAIP counts on around 50 trained and highly qualified committed employees leveraging a network of commercial branches and affiliated companies around the world. SAIP provides its customers with exclusive technical assistance focused on their needs. SAIP has developed in the years dedicated product lines for its sectors of activity including the CONTITECH and DITECH solutions for insulating panels; REFTECH for refrigeration, SAIPTECH for custom made solutions, PIPETECH for pipe insulation. The SAIP product offering includes a wide range of competitive dispensing machines and state-of-the-art high and low pressure dispensing systems, including foam machines and micro-shot metering units also for the world of elastomers, and rotational systems. SAIP is structured to provide its customers with the highest levels of project-team specialization, ensuring continuity in relationships, wherever and whenever its customers need it. More at <http://www.saipequipment.it>.

About SAIP CONTITECH – CONTITECH is the SAIP solution for the industrial production of insulation panels with “continuously developing” technology. The CONTITECH production lines are completely designed and built by SAIP, made up of a series of machines and equipment sub-divided into groups for the production process. Although inserted in the line, each one of these machines maintains its own autonomy that allows for the regulation and measuring of any single machine and the entire system. Each system, group, machine and equipment are engineered and produced to satisfy the customer' needs, from the used raw materials to the chosen finishing, from process productivity to product quality, and beyond. The SAIP CONTITECH technology includes systems for the manufacturing of panels with steel sheeting, paper and aluminum external surfaces, using polyurethane foams or mineral wool.

About Dow — Dow (NYSE: Dow) combines the power of science and technology with the “Human Element” to passionately innovate what is essential to human progress. The Company connects chemistry and innovation with the principles of sustainability to help address many of the world's most challenging problems such as the need for clean water, renewable energy generation and conservation, and increasing agricultural productivity. Dow's diversified industry-leading portfolio of specialty chemical, advanced materials, agrosiences and plastics businesses deliver a broad range of technology-based products and solutions to customers in approximately 160 countries and in high growth sectors such as electronics, water, energy, coatings and agriculture. In 2010, Dow had annual sales of \$53.7 billion and employed approximately 50,000 people worldwide. The Company's more than 5,000 products are manufactured at 188 sites in 35 countries across the globe. References to "Dow" or the "Company" mean The Dow Chemical Company and its consolidated subsidiaries unless otherwise expressly noted. More information about Dow can be found at www.dow.com.

The **Energy Efficiency business of Dow** is a truly global, experienced and highly innovation oriented provider of sustainable

polyurethane foam systems and solutions for thermal insulation in a variety of industrial, commercial and residential applications. Our polyurethane systems foams help manufacturers with insulation needs worldwide innovate their offer with technically optimized, safe, versatile, economical, ecological and long lasting solutions for thermal insulation in construction, cold chain and water heaters. Our customers work to make the world better and people's life more comfortable, and we are proudly committed to their success.



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ce|de|pa is in Spain, in the Region of Navarra

The Center is supported by the Navarra Authorities, committed to the continued accelerated development of this highly competitive area rich in outstanding technological innovation, exceptional education and Health Systems, as well as high standard of living.

Navarra is the most industrialized region in Spain. The industrial sector in Navarra represents 29.6% of the GDP. With 22% of highly qualified personnel in science and technology aged between 25 and 34, Navarra ranks 19th among the EU Regions

Over 120 multinational companies – including Dow – already work in the Navarra region that extends for 10,421 square kilometers and currently ranks 34th out of 271 European regions in terms of income per capita, surpassing the personal income average by 30.8%

Navarra was among the first regions in the world to promote renewable energy. At the present, 65% of the electricity consumed in Navarra is produced by renewable sources. Wind counts for 49.45%

The Autonomous Community of Navarra is firmly committed to the training of young people. It has the largest budget per student, the lowest percentage of school dropouts and the highest percentage of students who have graduated from high school in Spain

Pamplona, the capital of Navarra, has 26 mq of garden area per inhabitant, and is one of the greenest cities in Europe.

This and more information is available in the Book Navarra. Spain | Innovating People edited by the Gobierno de Navarra, the Navarra Government

hello ce|de|pa!



Dow and SAIP Equipment – an Italian company global leader in the development and realization of advanced machineries for the polyurethane industry – are jointly investing to build a highly innovative Center aimed at helping their customers and the industry accelerate the development of novel solutions for the manufacturing of polyurethane-made panels for thermal insulation in the construction industry produced with continuous lamination process.

Unique in the industry worldwide, **ce|de|pa** will make available a new, industrial-scale prototyping and development center that represents the core of the joint investment.

The center is located in the industrial area of Tudela (in the Navarra region of Spain) and is part of the industrial plans of that region, supported by the regional and national Authorities.



ce|de|pa

What ce|de|pa is? ce|de|pa is a state-of-the-art and industrial-scale line available to test, prototype and develop polyurethane-made panels for thermal insulation produced with continuous lamination process.

ce|de|pa has been conceived to serve the Dow and SAIP customers — first — and the industry at large. By accessing ce|de|pa, they will be allowed to test, prototype and develop their own polyurethane-made panels for thermal insulation produced with

continuous lamination process, leveraging the continued availability of a state-of-the-art and industrial-scale line supported by local quality control laboratories. Thanks to the continued availability of the new ce|de|pa line, it will be possible to simulate all phases of the industrial production of continuous panels in polyurethane for thermal insulation, developing novel solutions able to further differentiate them on the global market.

Why ce|de|pa? ce|de|pa is a unique model in this industry worldwide, and it represents a strong differentiating factor for Dow and SAIP supporting the business

success of their customers. Dow and SAIP have agreed to jointly invest in this project to leverage on their respective strength. SAIP is a leading, custom-made and “turn-key” machine producer for all applications in the polyurethane sector, sharing with Dow the same passion for success, business values and ethics, along with the commitment to providing the customers with the best possible support, also through the continuous enhancement of advanced scientific and technical capabilities.

The vision of ce|de|pa The combination of chemical, technological, application and fabrication know-how, the knowledge of this specific industry and the market presence of Dow and SAIP, ideally poise ce|de|pa to be a global reference center for the development and prototyping of advanced polyurethane-made panels for thermal insulation produced with continuous lamination process.

The construction industry needs new proven solutions to increase its environmental efficiency, and from the activity of ce|de|pa we anticipate the development of truly innovative, most effective, differentiated, fast to be implemented and robust new technologies and solutions. The industrial scale of the ce|de|pa line – that is unique in the world – will also further extend the level of service to our customers to include specific development and personnel training programs: a winning formula that complements the respective offering of both Dow and SAIP.

How does ce|de|pa work? ce|de|pa operates based on a kind of “consortium” approach, always open to Dow and SAIP customers, to Universities and other R&D and Technology Centers, to Quality Certification organizations, and so on. They all will always have access to ce|de|pa.

Is it mandatory to commit to Dow and SAIP products and offering, to access ce|de|pa? No. Customers accessing ce|de|pa can use at their plants other chemicals or machines, but still run their tests and prototyping activities at ce|de|pa. Also Dow and SAIP will run independent prototyping and development activities, clearly benefiting from the availability of this complete and operational line, ensuring that the two companies are and remain independent in their business approach to the market.

ce|de|pa will foster the promotion and development of know-how and experience in the industrial application of polyurethane-made panels produced with continuous lamination process, with the ambition of becoming an international center of excellence.

ce|de|pa Opens on March 2011

More News Soon!

